AC-Accounting Courses

Courses

AC 200. Principles of Accounting I. 3 Hours.
Basic concepts with focus on how accounting events affect financial statements. Emphasizes preparation, communication and use of external financial reports, accrual versus cash, receivables, payables, inventory, recording long-term operational assets, long-term liabilities, stockholders, equity, recording procedures, and financial statement analysis dealing with the benefits and risks associated with that information.
Prerequisites: BUS 110 [Min Grade: C]

AC 201. Principles of Accounting II. 3 Hours.
Basic concepts associated with internal reporting. Use of relevant information for planning, control, and decision making. Cost behavior, cost allocation, product costing, budgeting, responsibility accounting, and capital budgeting.
Prerequisites: AC 200 [Min Grade: C]

AC 299. Competency Exam for AC 200. 0 Hours.
Provides a review of introductory financial accounting and an introductory financial accounting competency exam.
Prerequisites: AC 200 [Min Grade: D]

AC 300. Financial Accounting I. 3 Hours.
The course covers basic financial accounting with an emphasis on recording transactions and preparing financial statements. Topics include the accounting cycle, accrual accounting, and the preparation of the income statement, balance sheet, and statement of cash flows.
Prerequisites: MA 105 [Min Grade: C]/(Can be taken Concurrently) and AC 200 [Min Grade: B]

AC 304. Accounting Information Systems. 3 Hours.
Transaction processing cycles of accounting system; internal control, development, and control of information systems; emerging development of information technology.
Prerequisites: (AC 201 [Min Grade: C] and GPAT and GPAO 2.00) or (AC 201 [Min Grade: C] and GPAU 2.00 and GPAO 2.00)

AC 305. Professional Development in Accountancy. 1 Hour.
This course will introduce students to the accounting profession, the recruitment process for internships and entry-level positions in accounting; the traditions, expectations and ethical demands of the profession; and the availability of diverse career options.
Prerequisites: AC 300 [Min Grade: C]

AC 309. Intermediate Accounting for Corporate Careers. 3 Hours.
The course explores the major components of the balance sheet elements assets, liabilities and equity as well as revenue recognition.
Prerequisites: AC 300 [Min Grade: C]

AC 310. Financial Accounting II. 3 Hours.
Continuation of AC 300. Inventories, plant assets, intangible assets, current liabilities, long-term debt and stockholders' equity.
Prerequisites: AC 300 [Min Grade: B]

AC 311. Taxation and the Working Poor. 3 Hours.
Students will explore the objectives and consequences of the U.S. federal tax system in relation to the working poor. Topics covered will include the Earned Income Tax Credit, progressive and regressive taxes, and income redistribution as the result of tax provisions. In addition, students will study common mis-perceptions of those living in poverty. The course will consist of classroom instruction, tax preparation training, completion of a tax certification test, and volunteer tax preparation at a community-based site. This course is open to both business and non-business majors and assumes no prior knowledge of accounting or tax. The course is a service-learning course and will satisfy the experiential-learning requirement in the Collat School of Business.
Prerequisites: GPAO 2.00

AC 401. Cost Accounting. 3 Hours.
Basic theory and procedures involving cost determination, analysis, and control. Cost allocations, application of overhead, budgeting, standard costs, job order, process and by-product costing, spoilage, and quantitative techniques. Junior standing required.
Prerequisites: (AC 300 [Min Grade: C] and GPAO 2.00) or (AC 320 [Min Grade: C] and GPAO 2.00) or (AC 300 [Min Grade: C] and GPAU 2.00 and GPAO 2.00) or (AC 320 [Min Grade: C] and GPAU 2.00 and GPAO 2.00)

AC 402. Income Taxation I. 3 Hours.
Fundamentals and basic concepts of taxation of various entities, with emphasis on federal income taxation of individuals.
Prerequisites: AC 300 [Min Grade: C]

AC 413. Internal Auditing. 3 Hours.
Theory and practice of internal auditing and application of internal auditing principles and techniques to selected audit problems.
Prerequisites: (AC 300 [Min Grade: C] and AC 304 [Min Grade: C] and GPAT and GPAO 2.00) or (AC 320 [Min Grade: C] and AC 304 [Min Grade: C] and GPAU 2.00 and GPAO 2.00)

AC 414. Governmental and Not-for-Profit Accounting. 3 Hours.
Budgetary and fund accounting as applied to municipalities, other governmental units, and institutions operating as nonprofit entities.
Prerequisites: (AC 300 [Min Grade: C] and AC 304 [Min Grade: C] and GPAU 2.00 and GPAO 2.00)

AC 423. External Auditing. 3 Hours.
This course covers the major phases of an external audit including preliminary engagement procedures, planning the audit, evaluation of ICFR, substantive audit procedures, and reporting.
Prerequisites: AC 309 [Min Grade: C]/(Can be taken Concurrently) or AC 310 [Min Grade: C]/(Can be taken Concurrently)

AC 430. Financial Accounting III. 3 Hours.
Prerequisites: AC 310 [Min Grade: B]

AC 440. International Accounting: From a User’s Perspective. 3 Hours.
Development of international accounting knowledge needed to make informed decisions in a global business environment.
Prerequisites: AC 300 [Min Grade: C]
AC 441. **International Accounting: Study Abroad. 3 Hours.**
Development of international accounting knowledge needed to make informed decisions in a global business environment through study abroad.

**Prerequisites:** AC 440 [Min Grade: C]

AC 452. **Income Taxation II. 3 Hours.**
Completion of fundamentals of taxation for individuals. Basic concepts and laws applicable to partnerships and corporations. Tax research techniques and tax planning concepts.

**Prerequisites:** (AC 402 [Min Grade: C] and GPAT and GPAO 2.00) or (AC 402 [Min Grade: C] and GPAU 2.00 and GPAO 2.00)

AC 464. **Accounting Internship. 1-3 Hour.**
Work experience enabling students to better integrate academic knowledge with practical applications by exposure to accounting practice and business environment.

**Prerequisites:** AC 300 [Min Grade: C] and AC 304 [Min Grade: C] and AC 310 [Min Grade: C] and (AC 402 [Min Grade: C] or AC 423 [Min Grade: C])

AC 472. **Information Technology Auditing. 3 Hours.**
Introduction to the practice of information technology auditing. An emphasis is placed on information technology auditing standards and methodology, as well as guidance on auditing general computer controls and application controls.

**Prerequisites:** AC 304 [Min Grade: C]

AC 473. **Fraud Examination. 3 Hours.**
Advanced forensic accounting concepts with a primary focus on occupational fraud and abuse—its origins, perpetration, prevention, and detection.

**Prerequisites:** AC 304 [Min Grade: C] and AC 300 [Min Grade: C]

AC 474. **Forensic Accounting Practicum. 1-3 Hour.**
Work experience requiring the application of forensic accounting concepts and methods.

**Prerequisites:** (AC 472 [Min Grade: C] and AC 473 [Min Grade: C] and LS 471 [Min Grade: C] and GPAT and GPAO 2.00) or (AC 472 [Min Grade: C] and AC 473 [Min Grade: C] and LS 471 [Min Grade: C] and GPAU 2.00 and GPAO 2.00)

AC 480. **Advanced Accounting. 3 Hours.**
Business combinations, consolidated financial statements, multinational accounting, and partnerships.

**Prerequisites:** AC 430 [Min Grade: B]

AC 490. **Advanced Topics in Accounting. 3 Hours.**
Contemporary professional accounting issues. Preq: Permission of instructor.

**Prerequisites:** (GPAT and GPAO 2.00) or (GPAU 2.00 and GPAO 2.00)

AC 495. **Business Analysis and Valuation Using Financial Statements. 3 Hours.**
This case-based accounting capstone course articulates the linkage between accounting and finance and provides a framework for using financial statement data in business analysis and valuation contexts. Topics include business strategy, accounting and financial analysis, financial forecasting, and an introduction to business valuation.

**Prerequisites:** (AC 309 [Min Grade: C] or AC 310 [Min Grade: C]) and FN 310 [Min Grade: C]

AC 499. **Directed Readings. 1-3 Hour.**
Readings and independent study in selected areas.

**Prerequisites:** (GPAT and GPAO 2.00) or (GPAU 2.00 and GPAO 2.00)