

# AC-Accounting

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## **AC 500. Financial Accounting I. 3 Hours.**

Accounting cycle, environment of financial accounting, conceptual framework of financial accounting, financial statements, time value of money, cash and receivables. Enrollment requires permission of the M.Ac. Program Director.

## **AC 501. Cost Accounting. 3 Hours.**

Basic Theory and procedures involving cost determination, analysis, and control. Cost allocations, applications of overhead, budgeting, standard costs, job order, process and byproduct costing, spoilage, and quantitative techniques. Enrollment requires permission of M.Ac. Program Director.

## **AC 502. Income Taxation I. 3 Hours.**

Fundamentals and basic concepts of various entities, with emphasis on federal income taxation of individuals. Enrollment requires permission of M.Ac. Program Director.

## **AC 504. Accounting Information Systems. 3 Hours.**

Transaction processing cycles of accounting system; internal control, development, and control of information systems; emerging development of information technology. Enrollment requires permission of the M.Ac. Program Director.

## **AC 510. Financial Accounting II. 3 Hours.**

Continuation of AC 500. Inventories, plant assets, intangible assets, current liabilities, long term debt and stockholders' equity, dilutive securities, earnings per share, and investments. Enrollment requires permission of M.Ac. Program Director.

## **AC 513. Internal Auditing. 3 Hours.**

Theory and practice of internal auditing and application of internal auditing principles and techniques to selected audit problems. Enrollment requires permission of M.Ac. Program Director.

## **AC 514. Governmental and Not-for-Profit Accounting. 3 Hours.**

Special features of budgetary and fund accounting as applied to municipalities, other government units, and to other non-profit entities.

## **AC 523. External Auditing. 3 Hours.**

Study of the external audit function and the essential standards that govern audit practice. Enrollment requires permission of M.Ac. Program Director.

## **AC 530. Financial Accounting III. 3 Hours.**

Dilutive securities, earnings per share, investments, accounting for income taxes, accounting changes and error analysis, statement of cash flows, retirement benefits, leases and selected disclosures. Enrollment requires permission of the M.Ac. Program Director.

## **AC 540. International Accounting: From a User's Perspective. 3 Hours.**

Development of international accounting knowledge needed to make informed decisions in global business environment.

## **AC 564. Accounting Internship. 3 Hours.**

Work experience enabling students to better integrate academic knowledge with practical applications by exposure to accounting practice and business environment.

## **AC 572. Information Technology Auditing. 3 Hours.**

Introduction to the practice of information technology auditing. An emphasis is placed on information technology auditing standards and methodology, as well as guidance on auditing general computer controls and application controls.

## **AC 573. Fraud Examination. 3 Hours.**

Advanced forensic accounting concepts with a primary focus on occupational fraud and abuse--its origins, perpetration, prevention, and detection.

## **AC 580. Advanced Accounting. 3 Hours.**

Business combinations, consolidated financial statements, multinational accounting, and partnerships.

**Prerequisites:** AC 430 [Min Grade: B]

## **AC 590. Advanced Topics in Accounting. 3 Hours.**

Contemporary professional accounting issues.

## **AC 600. Financial Accounting Research. 3 Hours.**

Consideration of recent pronouncements from various authoritative bodies such as the FASB and SEC through research projects and case discussions.

## **AC 606. Advanced Auditing and Attestation. 3 Hours.**

Development of auditing to its present status; authoritative bodies influencing auditing; new developments. Preq: Admission to M.Ac. program or graduate standing and approval of the M.Ac. program director.

## **AC 607. Seminar in Financial Accounting. 3 Hours.**

This course provides an integrated understanding of the financial accounting and reporting issues for companies, not-for-profit organizations, and governments, with a particular emphasis on identifying issues, analyzing facts, evaluating the accounting literature, and determining the appropriate response.

**Prerequisites:** AC 580 [Min Grade: B]

## **AC 608. Advanced Topics in Regulation. 3 Hours.**

This course provides an integrated understanding of the federal taxation of individuals, entities, and property transactions. In addition, this course covers ethical and professional responsibilities in tax as well as business law concepts. A particular emphasis will be placed on identifying issues, analyzing facts, evaluating the accounting literature, and determining the appropriate response.

**Prerequisites:** AC 620 [Min Grade: B]

## **AC 609. Professional Standards for CPAs. 3 Hours.**

This course provides an integrated understanding of the audit, attestation, review, compilation, and other standards followed by CPA firms during professional engagements for companies, not-for-profit organizations, and governments, with a particular emphasis on identifying issues, analyzing facts, evaluating the professional literature, and determining the appropriate response.

**Prerequisites:** AC 606 [Min Grade: B]

## **AC 612. Governance and the Business Environment. 3 Hours.**

This course examines the process by which individuals inside and outside a publicly-traded or other complex organization seek to govern the organization's activities, including boards of directors, shareholders, management, independent auditors, internal risk managers, and the Securities and Exchange Commission.

## **AC 620. Tax Research. 3 Hours.**

Basic and advanced research tools in taxation; ethics in taxation, analysis of the tax research process and selected parts of the Internal Revenue Code and Regulations; tax planning techniques. Admission to Master of Accounting program required. MBA students with an accounting undergraduate degree can take the course with the permission of the instructor.