

AC-Accounting

AC 500. Financial Accounting I. 3 Hours.

Accounting cycle, environment of financial accounting, conceptual framework of financial accounting, financial statements, time value of money, cash and receivables. Enrollment requires permission of the M.Ac. Program Director.

AC 501. Cost Accounting. 3 Hours.

Basic Theory and procedures involving cost determination, analysis, and control. Cost allocations, applications of overhead, budgeting, standard costs, job order, process and byproduct costing, spoilage, and quantitative techniques. Enrollment requires permission of M.Ac. Program Director.

AC 502. Income Taxation I. 3 Hours.

Introduction to income taxation, covering key concepts such as tax models, gross income, deductions, credits, and property transactions. Students gain practical knowledge to effectively manage tax liabilities.

Prerequisites: AC 300 [Min Grade: C]

AC 504. Accounting Information Systems. 3 Hours.

Transaction processing cycles of accounting system; internal control, development, and control of information systems; emerging development of information technology. Enrollment requires permission of the M.Ac. Program Director.

AC 510. Financial Accounting II. 3 Hours.

Continuation of AC 500. Inventories, plant assets, intangible assets, current liabilities, long term debt and stockholders' equity, dilutive securities, earnings per share, and investments. Enrollment requires permission of M.Ac. Program Director.

AC 513. Internal Auditing. 3 Hours.

Dive into the dynamic world of internal auditing, where you will master the art of enhancing organizational operations, reporting and compliance through systematic evaluations. This course unveils the secrets of governance, risk management, and controls, while also exploring fraud risks and the diverse services offered by internal auditors.

Prerequisites: AC 304 [Min Grade: C]

AC 514. Governmental and Not-for-Profit Accounting. 3 Hours.

Accounting and financial reporting for state and local governments, colleges and universities, hospitals, and not-for-profit organizations including a focus on budgetary and fund accounting and external financial reporting.

Prerequisites: AC 309 [Min Grade: C]

AC 523. External Auditing. 3 Hours.

Study of the external audit function and the essential standards that govern audit practices.

Prerequisites: AC 300 [Min Grade: C]

AC 530. Intermediate Accounting III. 3 Hours.

Examine advanced financial accounting topics, including long-term contracts, lease accounting, income taxes, and share-based compensation. Gain an overview of pension and post-retirement benefits accounting, and delve into the reporting requirements for earnings per share, accounting changes, and error corrections. Prepares students to navigate complex real-world financial reporting issues.

Prerequisites: AC 310 [Min Grade: C]

AC 564. Accounting Internship. 3 Hours.

Work experience enabling students to better integrate academic knowledge with practical applications by exposure to accounting practice and business environment.

Prerequisites: AC 300 [Min Grade: B] and AC 304 [Min Grade: C]

AC 572. Information Technology Auditing. 3 Hours.

Introduction to the practice of information technology auditing. An emphasis is placed on information technology auditing standards and methodology, as well as guidance on auditing general computer controls and application controls.

AC 573. Fraud Examination. 3 Hours.

Advanced forensic accounting concepts with a primary focus on occupational fraud and abuse—its origins, perpetration, prevention, and detection.

AC 580. Corporate Financial Reporting and Analysis. 3 Hours.

Business combinations, consolidated financial statements, multinational accounting, partnerships, and accounting technologies used by accounting practitioners.

Prerequisites: AC 430 [Min Grade: C] or AC 530 [Min Grade: C]

AC 590. Advanced Topics in Accounting. 3 Hours.

Contemporary professional accounting issues.

AC 600. Financial Accounting Research. 3 Hours.

Consideration of recent pronouncements from various authoritative bodies such as the FASB and SEC through research projects and case discussions.

AC 606. Advanced Auditing and Attestation. 3 Hours.

Development of auditing to its present statute; authoritative bodies influencing auditing; new developments. Preq: Admission to M.Ac. program or graduate standing and approval of the M.Ac. program director.

AC 607. Seminar in Financial Accounting. 3 Hours.

This course provides an integrated understanding of the financial accounting and reporting issues for companies, not-for-profit organizations, and governments, with a particular emphasis on identifying issues, analyzing facts, evaluating the accounting literature, and determining the appropriate response.

Prerequisites: AC 310 [Min Grade: C] or AC 510 [Min Grade: C]

AC 608. Advanced Topics in Taxation. 3 Hours.

This course provides an integrated understanding of the federal taxation of individuals, entities, and property transactions. A particular emphasis will be placed on identifying issues, analyzing facts, evaluating the accounting literature, and determining the appropriate response.

Prerequisites: AC 402 [Min Grade: C] or AC 502 [Min Grade: C]

AC 609. Professional Standards for CPAs. 3 Hours.

This course provides an integrated understanding of the audit, attestation, review, compilation, and other standards followed by CPA firms during professional engagements for companies, not-for-profit organizations, and governments, with a particular emphasis on identifying issues, analyzing facts, evaluating the professional literature, and determining the appropriate response.

Prerequisites: AC 423 [Min Grade: C] or AC 523 [Min Grade: C]